



**Alpha Hedged Strategies Fund**  
Distribution Information

On December 30, 2009 the Alpha Hedged Strategies Fund paid a distribution for shareholders of record on December 29, 2009 of \$0.624 per share of ordinary income for the no-load share class (ALPHX) and \$0.537 per share of ordinary income for the C-class shares (APHCX). Shareholders can expect to receive a 1099-DIV form in early 2010.

The Alpha Hedged Strategies Fund is offered by Hatteras Capital Distributors, LLC, an affiliate of Hatteras Alternative Mutual Funds, LLC by virtue of common control or ownership.

*Relationships*  
*Alternatives*  
*Results*